



## **HPL Electric & Power Limited**

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
E-mail : [hpl@hplindia.com](mailto:hpl@hplindia.com) | website: [www.hplindia.com](http://www.hplindia.com)

14<sup>th</sup> February, 2023

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 540136**

### **Sub: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> February, 2023 has inter-alia considered and approved the following:

1. The Un-audited (Standalone & Consolidated) Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Sakshi & Associates, Chartered Accountants.

The Board Meeting commenced at 3:00 PM and concluded at 4:45 PM.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary & Compliance Officer

Encl: As Above

# SAKSHI & ASSOCIATES

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended**

**Review Report to  
The Board of Directors  
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SAKSHI & ASSOCIATES**  
**Chartered Accountants**  
**(Firm Registration No. 025099N)**



*Sakshi Kharabanda*

**CA Sakshi Kharabanda**  
**Proprietor**  
**Membership No.: 523802**  
**UDIN: 23523802BGUWFI3940**

Place: New Delhi  
Date: 14 February 2023



# HPL Electric & Power Limited

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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	28,684.40	29,128.22	27,325.57	86,267.10	68,035.40	1,00,427.98
	(b) Other income	48.00	59.97	96.22	191.74	326.15	352.46
	<b>Total Income</b>	<b>28,732.40</b>	<b>29,188.19</b>	<b>27,421.79</b>	<b>86,458.84</b>	<b>68,361.55</b>	<b>1,00,780.44</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	20,025.53	18,424.18	16,672.88	57,906.02	44,367.04	65,573.49
	(b) Changes in inventories of finished goods and work-in-progress	(872.60)	1,015.61	1,137.51	(208.19)	226.78	747.02
	(c) Employee benefits expense	3,498.70	3,422.12	3,221.06	10,207.32	8,602.38	11,839.52
	(d) Finance Cost	1,793.93	1,745.66	1,614.74	5,183.14	4,788.18	6,411.94
	(e) Depreciation and amortisation expense	748.59	937.67	1,113.26	2,746.17	3,320.86	4,403.28
	(f) Other expenses	2,676.69	2,741.48	2,947.32	8,002.17	7,393.46	10,718.57
	<b>Total Expenses</b>	<b>27,870.84</b>	<b>28,286.72</b>	<b>26,706.77</b>	<b>83,836.63</b>	<b>68,698.70</b>	<b>99,693.82</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>861.56</b>	<b>901.47</b>	<b>715.02</b>	<b>2,622.21</b>	<b>(337.15)</b>	<b>1,086.62</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>861.56</b>	<b>901.47</b>	<b>715.02</b>	<b>2,622.21</b>	<b>(337.15)</b>	<b>1,086.62</b>
6	<b>Tax expense</b>						
	(a) Current tax	150.40	166.75	-	467.27	-	190.90
	(b) Deferred tax	151.14	148.82	(12.19)	448.91	215.38	183.77
	<b>Total Tax Expense</b>	<b>301.54</b>	<b>315.57</b>	<b>(12.19)</b>	<b>916.18</b>	<b>215.38</b>	<b>374.67</b>
7	<b>Net profit for the period (5-6)</b>	<b>560.02</b>	<b>585.90</b>	<b>727.21</b>	<b>1,706.03</b>	<b>(552.53)</b>	<b>711.95</b>
8	<b>Other comprehensive income / (loss)</b>						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(26.78)	(22.77)	22.20	(74.70)	61.86	(92.57)
	(ii) income tax related to above	8.79	7.95	(7.76)	25.53	(21.62)	32.35
	(B) items that will be reclassified to profit or loss in subsequent period						
	<b>Other comprehensive income for the period, net of tax</b>	<b>(17.99)</b>	<b>(14.82)</b>	<b>14.44</b>	<b>(49.17)</b>	<b>40.24</b>	<b>(60.22)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>542.03</b>	<b>571.08</b>	<b>741.65</b>	<b>1,656.86</b>	<b>(512.29)</b>	<b>651.73</b>
10	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
11	<b>Earnings Per Equity Share (EPS)</b> (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.87	0.91	1.13	2.65	(0.86)	1.11
	(b) Diluted (Rs.)	0.87	0.91	1.13	2.65	(0.86)	1.11

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on February 14, 2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Management has changed its segmental reporting by aggregating/restructuring on the basis of similar economic, market and business characteristics. Thereby the two new reportable segments identified are Consumer & industrial by aggregating wire & cables, lighting, luminaries and switchgear business in to one segment i.e. Consumer & Industrial and aggregating of Metering, systems and projects business in to another segment as Metering & Systems. Changes in reportable segment are in accordance with Ind AS 108, hence previous year figures are re-instated to make it comparable.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.



For and on behalf of the Board of  
HPL Electric & Power Limited

*Rishi Seth*  
Rishi Seth  
Managing Director  
DIN:00203469

Place: Noida  
Date: 14.02.2023

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002  
Tel.: +91-11-23234411 | Fax:+91-11-23232639



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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2022							
(Rs in lakhs)							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	<b>Segment Revenue</b>						
	Metering & Systems	15,405.02	15,175.50	10,846.96	44,163.54	29,102.26	43,444.05
	Consumer & Industrial	13,279.38	13,952.72	16,478.61	42,103.56	38,933.14	56,983.93
		28,684.40	29,128.22	27,325.57	86,267.10	68,035.40	1,00,427.98
	less: Inter segment revenue	-	-	-	-	-	-
	<b>Total</b>	<b>28,684.40</b>	<b>29,128.22</b>	<b>27,325.57</b>	<b>86,267.10</b>	<b>68,035.40</b>	<b>1,00,427.98</b>
(b)	<b>Segment Results</b>						
	Metering & Systems	2,107.28	2,001.06	1,349.67	5,777.69	2,833.11	4,738.82
	Consumer & Industrial	1,533.50	1,636.03	1,832.98	4,962.64	3,825.22	6,061.25
	<b>Sub Total</b>	<b>3,640.78</b>	<b>3,637.09</b>	<b>3,182.65</b>	<b>10,740.33</b>	<b>6,658.33</b>	<b>10,800.07</b>
	Less : Unallocated expenses net of Income	985.29	989.96	852.89	2,934.98	2,207.30	3,301.51
	Less : Interest Expense	1,793.93	1,745.66	1,614.74	5,183.14	4,788.18	6,411.94
	Profit before tax	861.56	901.47	715.02	2,622.21	(337.15)	1,086.62
	Less : Tax Expenses	301.54	315.57	(12.19)	916.18	215.38	374.67
	<b>Profit after Tax</b>	<b>560.02</b>	<b>585.90</b>	<b>727.21</b>	<b>1,706.03</b>	<b>(552.53)</b>	<b>711.95</b>
(c)	<b>Segment Assets</b>						
	Metering & Systems	70,688.78	68,935.33	66,273.84	70,688.78	66,273.84	67,108.39
	Consumer & Industrial	81,907.62	82,895.89	81,067.23	81,907.62	81,067.23	82,888.01
	<b>sub-total</b>	<b>1,52,596.40</b>	<b>1,51,831.22</b>	<b>1,47,341.07</b>	<b>1,52,596.40</b>	<b>1,47,341.07</b>	<b>1,49,996.40</b>
	Unallocated	6,359.00	6,500.47	6,936.94	6,359.00	6,936.94	6,985.29
	<b>Total</b>	<b>1,58,955.40</b>	<b>1,58,331.69</b>	<b>1,54,278.01</b>	<b>1,58,955.40</b>	<b>1,54,278.01</b>	<b>1,56,981.69</b>
(d)	<b>Segment Liabilities</b>						
	Metering & Systems	13,551.91	12,848.96	13,016.83	13,551.91	13,016.83	12,240.06
	Consumer & Industrial	11,636.96	12,898.82	12,885.22	11,636.96	12,885.22	13,447.72
	<b>sub-total</b>	<b>25,188.87</b>	<b>25,747.78</b>	<b>25,902.05</b>	<b>25,188.87</b>	<b>25,902.05</b>	<b>25,687.78</b>
	Unallocated	56,127.03	55,486.42	53,460.90	56,127.03	53,460.90	55,214.82
	<b>Total</b>	<b>81,315.90</b>	<b>81,234.20</b>	<b>79,362.95</b>	<b>81,315.90</b>	<b>79,362.95</b>	<b>80,902.60</b>



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# SAKSHI & ASSOCIATES

## Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended**

**Review Report to**

**The Board of Directors**

**HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.



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4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total assets of Rs. 14,066.50 lakhs as at December 31, 2022, total revenue of Rs. 2,879.00 lakhs and 8,072.52 lakhs, total net profit/(loss) of Rs. 78.36 lakhs and 192.12 lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. 78.30 lakhs and 191.89 lakhs for the quarter ended December 31, 2022 and the period from April 01, 2022 to December 31, 2022 respectively. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
5. Based on our review conducted as per Paragraph 3 above and based on the consideration of reports of the other auditor referred to in Paragraph 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SAKSHI & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 025099N)**

*Sakshi Kharabanda*

**CA Sakshi Kharabanda  
Proprietor  
Membership No. : 523802  
UDIN: 23523802BGUWFH6148**



Place: New Delhi  
Date : 14 February 2023

Annexure-I: List of entities consolidated as at 31st December 2022

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs

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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	30,150.51	30,227.73	28,004.34	89,945.57	68,881.89	1,01,395.47
	(b) Other income	55.34	71.04	106.74	225.67	362.79	419.76
	<b>Total Income</b>	<b>30,213.85</b>	<b>30,298.77</b>	<b>28,111.08</b>	<b>90,171.24</b>	<b>69,244.68</b>	<b>1,01,815.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	20,787.92	19,081.86	16,990.30	59,918.55	44,217.82	64,526.42
	(b) Changes in inventories of finished goods and work-in-progress	(831.58)	940.36	808.35	(301.08)	54.89	739.22
	(c) Employee benefits expense	3,637.46	3,540.09	3,346.96	10,581.82	8,870.57	12,383.98
	(d) Finance Cost	1,917.22	1,864.14	1,722.25	5,534.35	5,094.13	6,831.53
	(e) Depreciation and amortisation expense	835.35	1,022.67	1,169.87	2,999.47	3,549.31	4,707.65
	(f) Other expenses	2,886.76	2,879.43	3,119.23	8,517.86	7,790.09	11,232.95
	<b>Total Expenses</b>	<b>29,233.13</b>	<b>29,328.55</b>	<b>27,185.96</b>	<b>87,250.97</b>	<b>69,576.81</b>	<b>1,00,421.75</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>980.72</b>	<b>970.22</b>	<b>925.12</b>	<b>2,920.27</b>	<b>(332.13)</b>	<b>1,393.48</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>980.72</b>	<b>970.22</b>	<b>925.12</b>	<b>2,920.27</b>	<b>(332.13)</b>	<b>1,393.48</b>
6	<b>Tax expense</b>						
	(a) Current tax	174.89	182.82	13.20	530.80	13.20	265.63
	(b) Deferred tax	167.46	159.81	(18.47)	491.34	228.53	347.39
	<b>Total Tax Expense</b>	<b>342.35</b>	<b>342.43</b>	<b>(5.27)</b>	<b>1,022.14</b>	<b>239.73</b>	<b>613.02</b>
7	<b>Net profit for the period (5-6)</b>	<b>638.37</b>	<b>627.79</b>	<b>930.39</b>	<b>1,898.13</b>	<b>(571.86)</b>	<b>780.46</b>
8	<b>Other comprehensive Income / (loss)</b>						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(26.87)	(22.97)	21.04	(75.02)	59.09	(92.71)
	(ii) income tax related to above	8.81	8.01	(7.76)	25.62	(21.17)	32.39
	(B) items that will be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
	<b>Other comprehensive income for the period, net of tax</b>	<b>(18.06)</b>	<b>(14.96)</b>	<b>13.28</b>	<b>(49.40)</b>	<b>37.92</b>	<b>(60.32)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>620.31</b>	<b>612.83</b>	<b>943.67</b>	<b>1,848.73</b>	<b>(533.94)</b>	<b>720.14</b>
10	<b>Net Profit attributable to:</b>						
	-Owners	636.13	626.60	924.60	1,892.65	(571.31)	777.31
	-Non-controlling interest	2.24	1.19	5.79	5.48	(0.55)	3.15
11	<b>Other Comprehensive income attributable to:</b>						
	-Owners	(18.06)	(14.96)	13.32	(49.40)	37.99	(60.32)
	-Non-controlling interest	0.00	(0.00)	(0.04)	(0.00)	(0.07)	(0.00)
12	<b>Total Comprehensive income attributable to:</b>						
	-Owners	618.07	611.64	937.92	1,843.25	(533.32)	716.99
	-Non-controlling interest	2.24	1.19	5.75	5.48	(0.62)	3.15
13	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
14	<b>Earnings Per Equity Share (EPS)</b>						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.99	0.97	1.44	2.94	(0.89)	1.21
	(b) Diluted (Rs.)	0.99	0.97	1.44	2.94	(0.89)	1.21

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on February 14, 2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Management has changed its segmental reporting by aggregating/restructuring on the basis of similar economic, market and business characteristics. Thereby the two new reportable segments identified are Consumer & industrial by aggregating wire & cables, lighting, luminaries and switchgear business in to one segment i.e. Consumer & Industrial and aggregating of Metering, systems and projects business in to another segment as Metering & Systems. Changes in reportable segment are in accordance with Ind AS 108, hence previous year figures are re-instated to make it comparable.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.

For and on behalf of the Board  
HPL Electric & Power Limited  
B-1D,  
Sector-10,  
Noida  
Rishi Seth  
Managing Director  
DIN:00203469

Place: Noida  
Date: 14.02.2023

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002  
Tel.: +91-11-23234411 | Fax: +91-11-23232639





# HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
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Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2022							
(Rs in lakhs)							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	<b>Segment Revenue</b>						
	Metering & Systems	16,879.13	16,275.01	11,525.73	47,842.01	29,948.75	44,411.54
	Consumer & Industrial	13,279.38	13,952.72	16,478.61	42,103.56	38,933.14	56,983.93
		30,158.51	30,227.73	28,004.34	89,945.57	68,881.89	1,01,395.47
	less: Inter segment revenue	-	-	-	-	-	-
	<b>Total</b>	<b>30,158.51</b>	<b>30,227.73</b>	<b>28,004.34</b>	<b>89,945.57</b>	<b>68,881.89</b>	<b>1,01,395.47</b>
(b)	<b>Segment Results</b>						
	Metering & Systems	2,349.73	2,188.29	1,667.28	6,426.96	3,144.08	5,465.27
	Consumer & Industrial	1,533.50	1,636.03	1,832.98	4,962.64	3,825.22	6,061.25
	<b>Sub Total</b>	<b>3,883.23</b>	<b>3,824.32</b>	<b>3,500.26</b>	<b>11,389.60</b>	<b>6,969.30</b>	<b>11,526.52</b>
	Less : Unallocated expenses net of Income	985.29	989.96	852.89	2,934.98	2,207.30	3,301.51
	Less : Interest Expense	1,917.22	1,864.14	1,722.25	5,534.35	5,094.13	6,831.53
	Profit before tax	980.72	970.22	925.12	2,920.27	(332.13)	1,393.48
	Less : Tax Expenses	342.35	342.43	(5.27)	1,022.14	239.73	613.02
	<b>Profit after Tax</b>	<b>638.37</b>	<b>627.79</b>	<b>930.39</b>	<b>1,898.13</b>	<b>(571.86)</b>	<b>780.46</b>
(c)	<b>Segment Assets</b>						
	Metering & Systems	81,552.38	79,738.20	75,559.25	81,552.38	75,559.25	77,701.46
	Consumer & Industrial	81,907.62	82,895.89	81,067.23	81,907.62	81,067.23	82,888.01
	<b>sub-total</b>	<b>1,63,460.00</b>	<b>1,62,634.09</b>	<b>1,56,626.48</b>	<b>1,63,460.00</b>	<b>1,56,626.48</b>	<b>1,60,589.47</b>
	Unallocated	2,522.75	2,721.58	3,252.18	2,522.75	3,252.18	3,195.90
	<b>Total</b>	<b>1,65,982.75</b>	<b>1,65,355.67</b>	<b>1,59,878.66</b>	<b>1,65,982.75</b>	<b>1,59,878.66</b>	<b>1,63,785.37</b>
(d)	<b>Segment Liabilities</b>						
	Metering & Systems	17,542.44	16,748.14	16,558.29	17,542.44	16,558.29	16,131.23
	Consumer & Industrial	11,636.96	12,898.82	12,885.22	11,636.96	12,885.22	13,447.72
	<b>sub-total</b>	<b>29,179.40</b>	<b>29,646.96</b>	<b>29,443.51</b>	<b>29,179.40</b>	<b>29,443.51</b>	<b>29,578.95</b>
	Unallocated	58,426.62	57,952.30	55,064.78	58,426.62	55,064.78	57,581.98
	<b>Total</b>	<b>87,606.02</b>	<b>87,599.26</b>	<b>84,508.29</b>	<b>87,606.02</b>	<b>84,508.29</b>	<b>87,160.93</b>



*Handwritten signature*

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